

SOUTH TEXAS ECONOMIC  
DEVELOPMENT CENTERCorpus Christi  
REGIONAL ECONOMIC  
DEVELOPMENT CORPORATION

## SURVEY OF BUSINESS CONDITIONS

2017 Quarter 4

Released: 1/22/2018

### SUMMARY

The outlook for Corpus Christi's economy remains bright overall, according to the latest *Survey of Business Conditions*. Yet local businesses are facing different challenges than before due in part to the impacts of Hurricane Harvey.

Following some setback in the wake of the oil price collapse in 2015, survey respondents faced an overall favorable business condition throughout 2017. According to the latest survey, nearly 70 percent of respondents saw improvement in their own business, and about 83 percent of them expected overall business conditions to improve to different degrees in the next six months.

About the same amount of respondents (81 percent) expected their own business activity to grow as well. Along with an overall positive economic look, hiring and investment have occurred among proportionally more businesses.

Hurricane Harvey and capital developments around South Texas might have affected the challenges that local businesses are facing. Compliance with regulatory requirements was no longer one of the top concerns. Other than weak sales, relatively more businesses have become wary of the availability and cost of supplies, and the lack of pricing power.

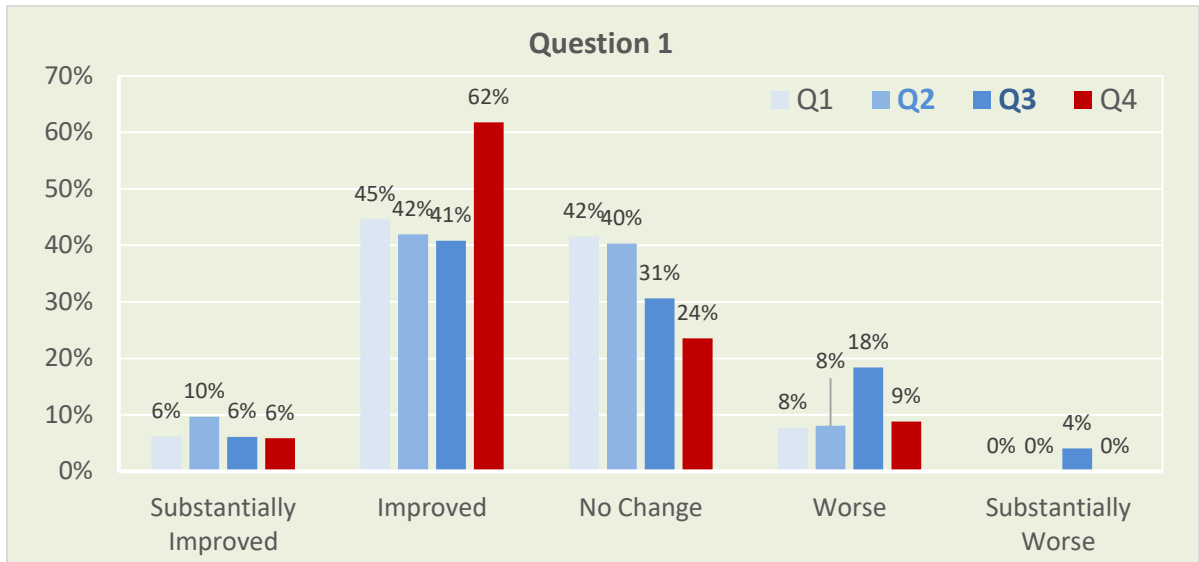
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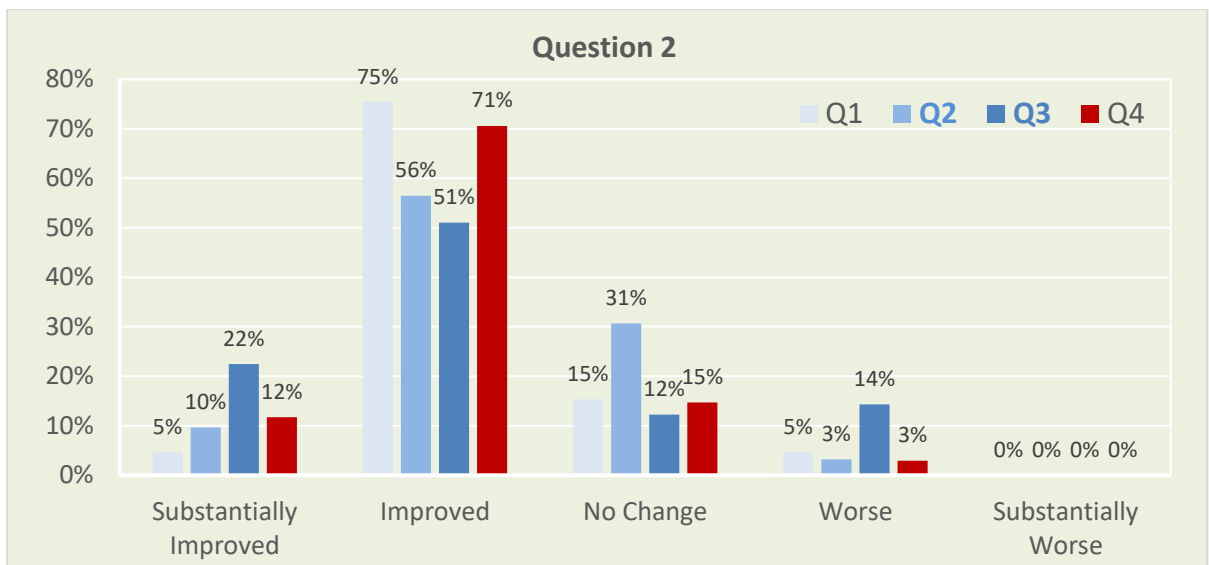
URL of the online survey: <http://tinyurl.com/stxoutlook>

Survey results are released quarterly at [SouthTexasEconomy.com](http://SouthTexasEconomy.com). This survey generated a total of 45 responses. We appreciate the time of our participants and our partners who helped distribute this survey. For questions, please contact Jim Lee at [jlee@tamucc.edu](mailto:jlee@tamucc.edu).

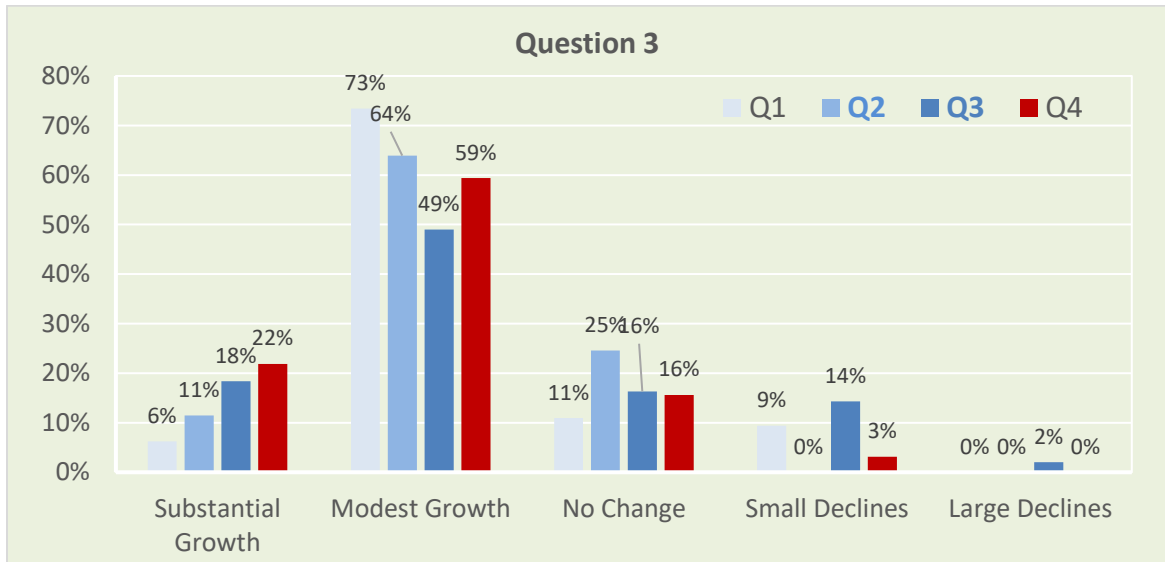
**1. How have overall business conditions changed since the last time you responded to this survey (or the last 3 months)?**



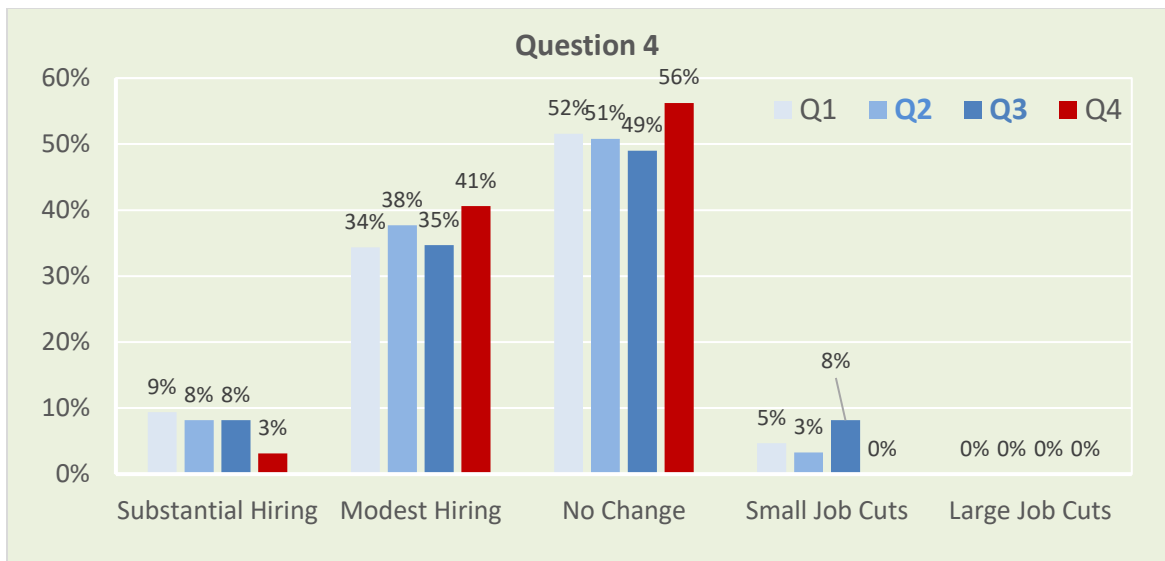
**2. How do you expect overall business conditions to change over the next 6 months?**



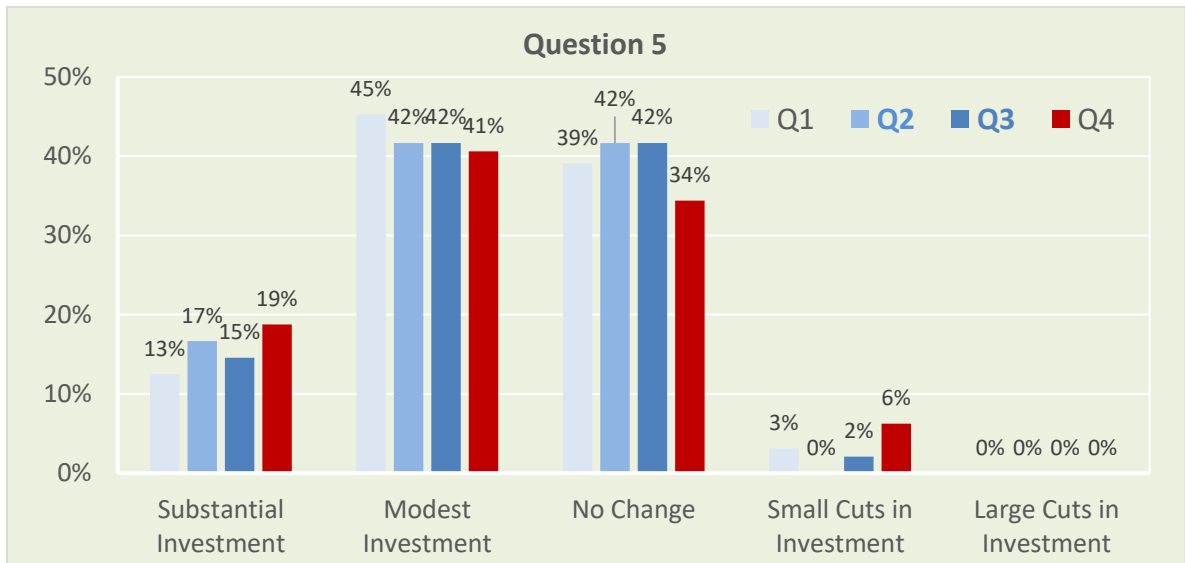
**3. What changes in your company's sales or business activity do you expect over the next 6 months?**



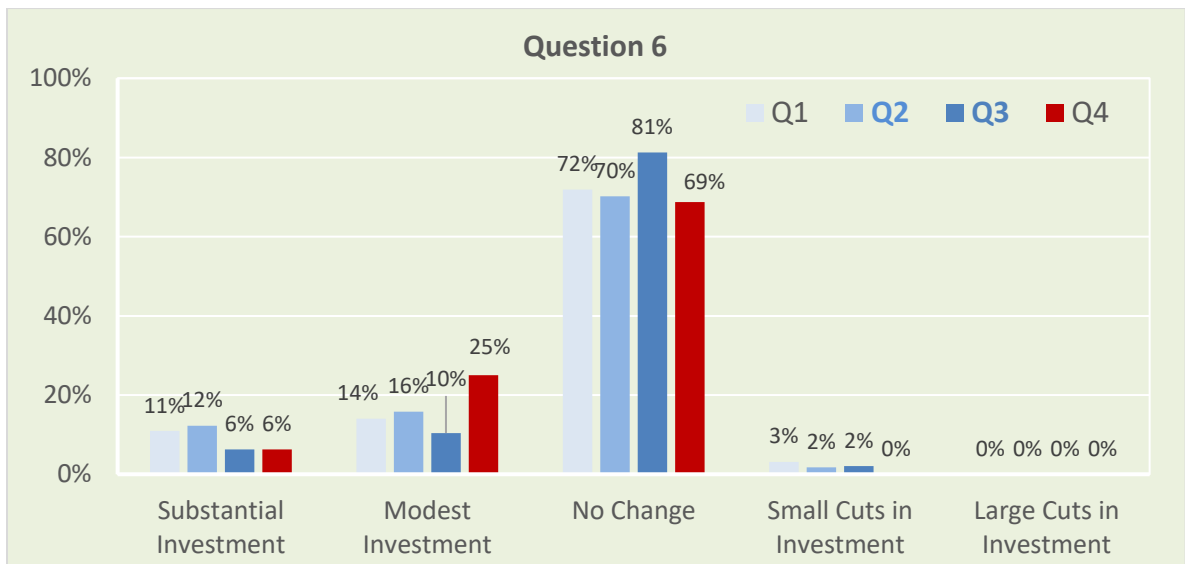
**4. Is your company hiring?**



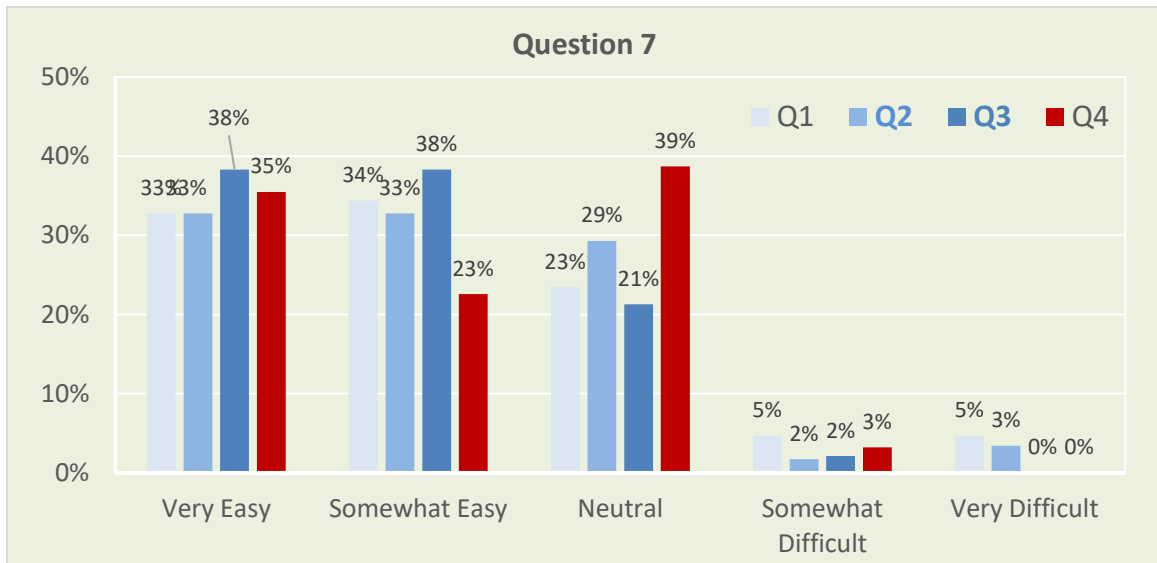
**5. Is your company investing in new equipment or software?**



**6. Is your company investing in new office or other space?**



**7. How easy is it for your company to obtain financing on reasonable terms?**



**8. What is the most significant problem facing your company?**

