

SOUTH TEXAS ECONOMIC  
DEVELOPMENT CENTERCorpus Christi  
REGIONAL ECONOMIC  
DEVELOPMENT CORPORATION

## SURVEY OF BUSINESS CONDITIONS

2017 Quarter 3

Released: 10/2/2017

### SUMMARY

According to the latest *Survey of Business Conditions* in Corpus Christi, the overall business outlook remains positive in the wake of Hurricane Harvey. Despite uncertainty about how soon the local business community, particularly in the coastal areas devastated by the storm, will fully recover, the storm's impact on the area economy was widely perceived to be temporary.

As in the previous survey, less than 10 percent of survey respondents had faced a less favorable business condition. Slightly less than half of them (47%) saw at least some growth in their own business. More than two-third of those respondents also expected the overall business environment or their own markets to improve at the current pace in the near future. The pace of hiring and capital investment remained stable among those business leaders.

Harvey's impacts, however, are most noticeable in the challenges businesses expect to face. More than one in three (34%) respondents were concerned about declining sales, and another 21 percent of them were facing a workforce shortage. Not surprisingly, most concerns were related to the damages and uncertain consequences that Harvey has brought to the regional economy.

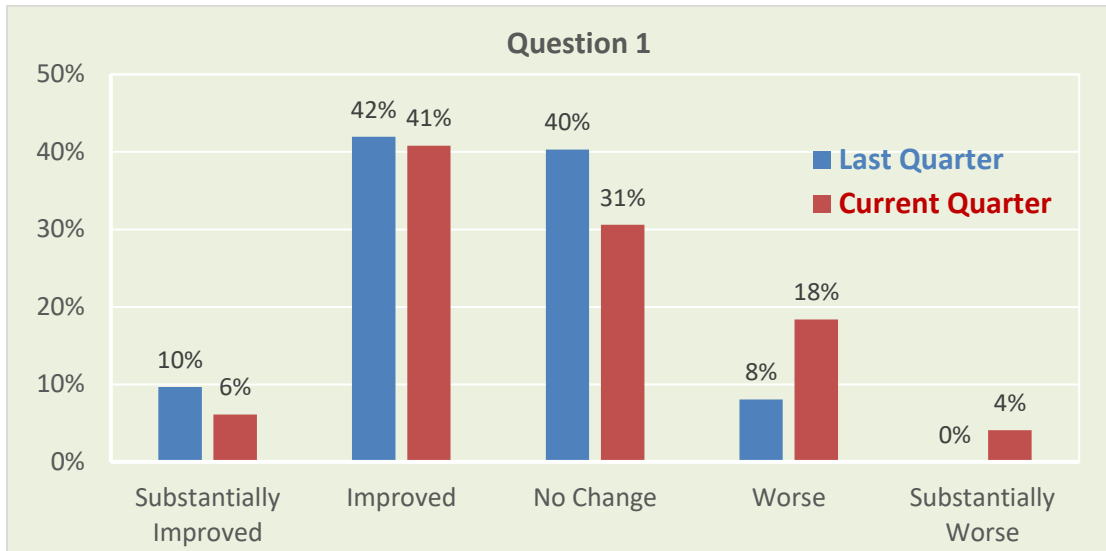
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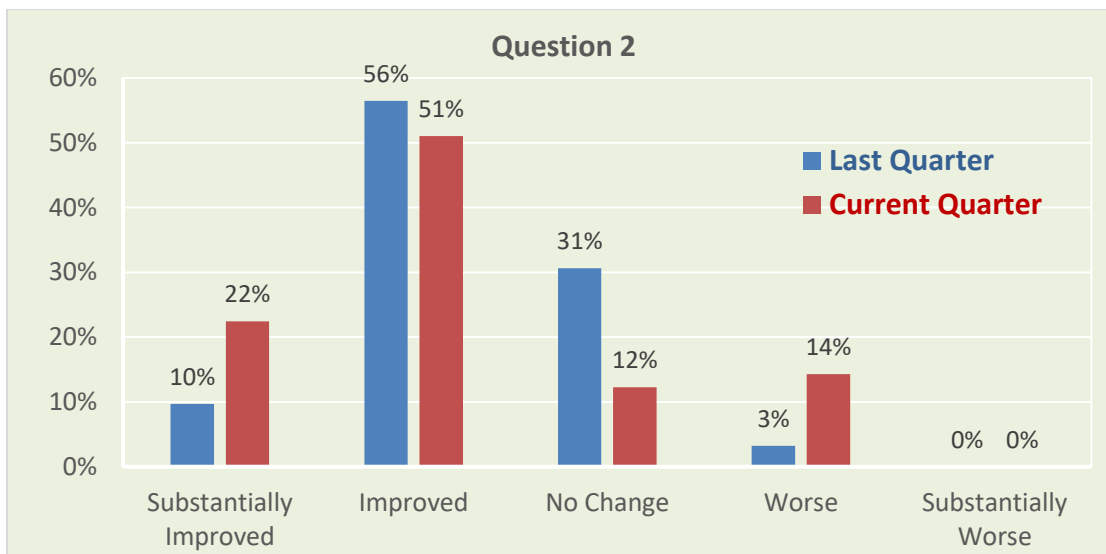
URL of the online survey: <http://tinyurl.com/stxoutlook>

Survey results are released quarterly at [SouthTexasEconomy.com](http://SouthTexasEconomy.com). This survey generated a total of 55 responses. We appreciate the time of our participants and our partners who helped distribute this survey. For questions, please contact Jim Lee at [jlee@tamucc.edu](mailto:jlee@tamucc.edu).

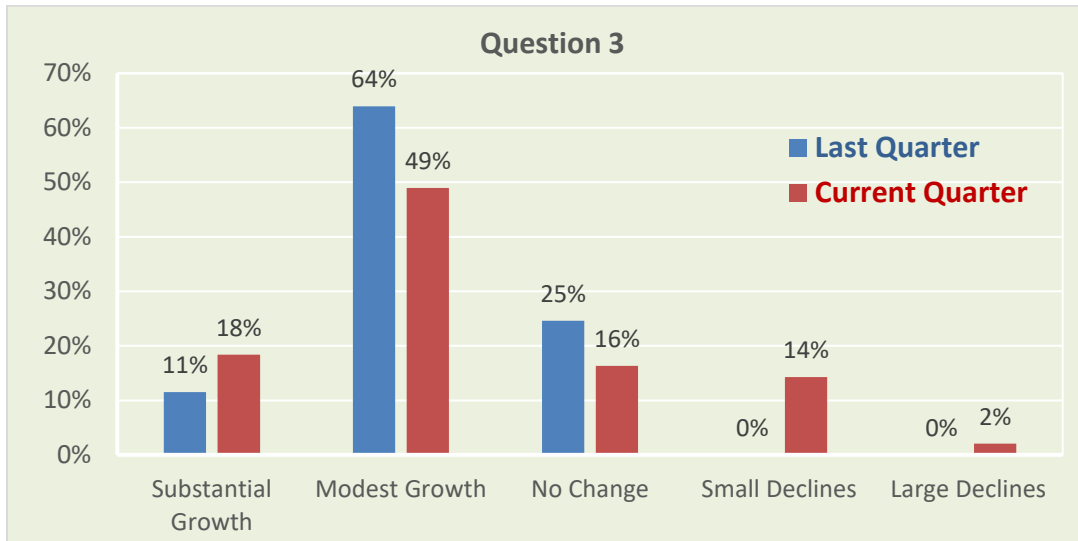
**1. How have overall business conditions changed since the last time you responded to this survey (or the last 3 months)?**



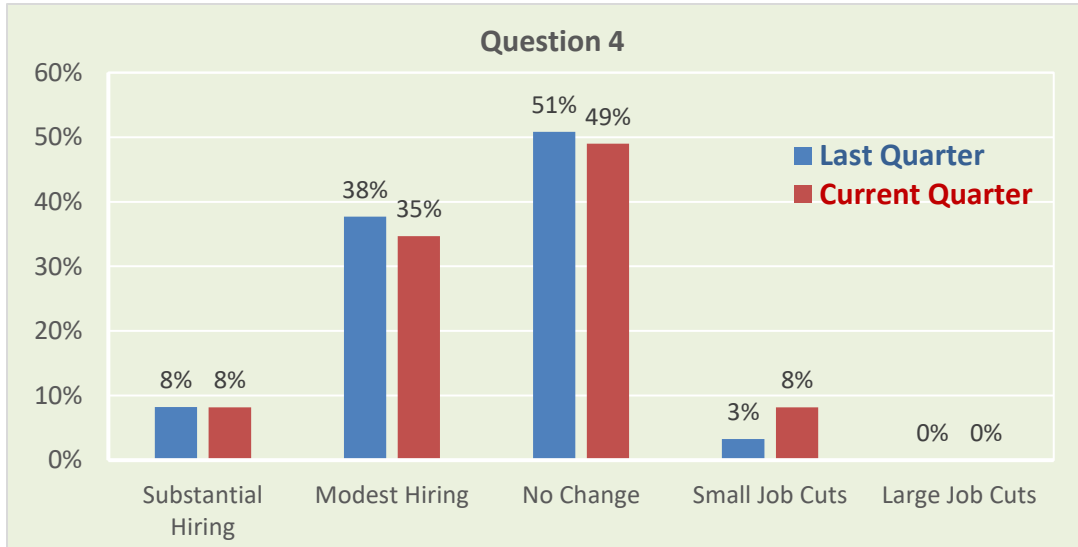
**2. How do you expect overall business conditions to change over the next 6 months?**



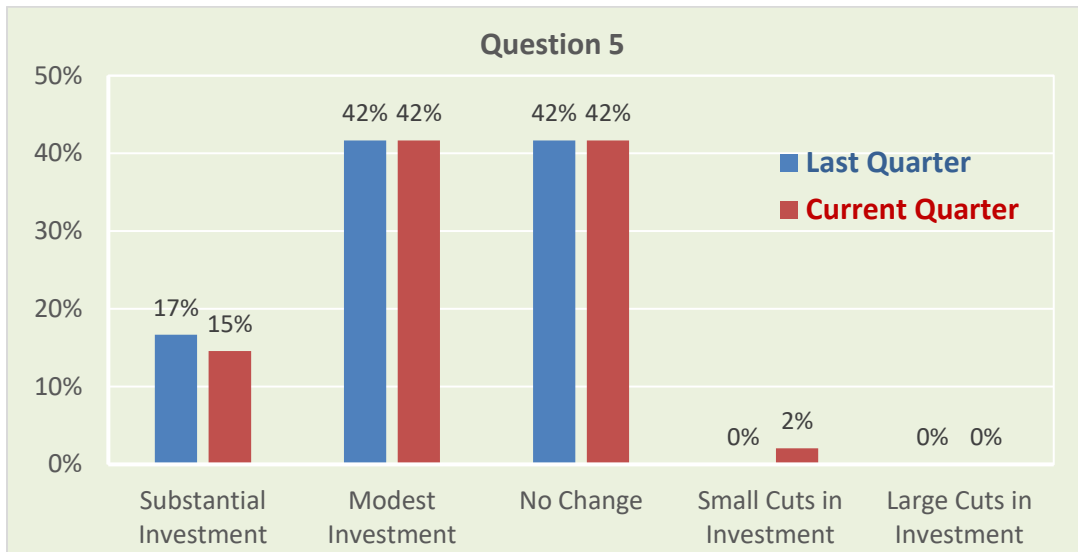
**3. What changes in your company's sales or business activity do you expect over the next 6 months?**



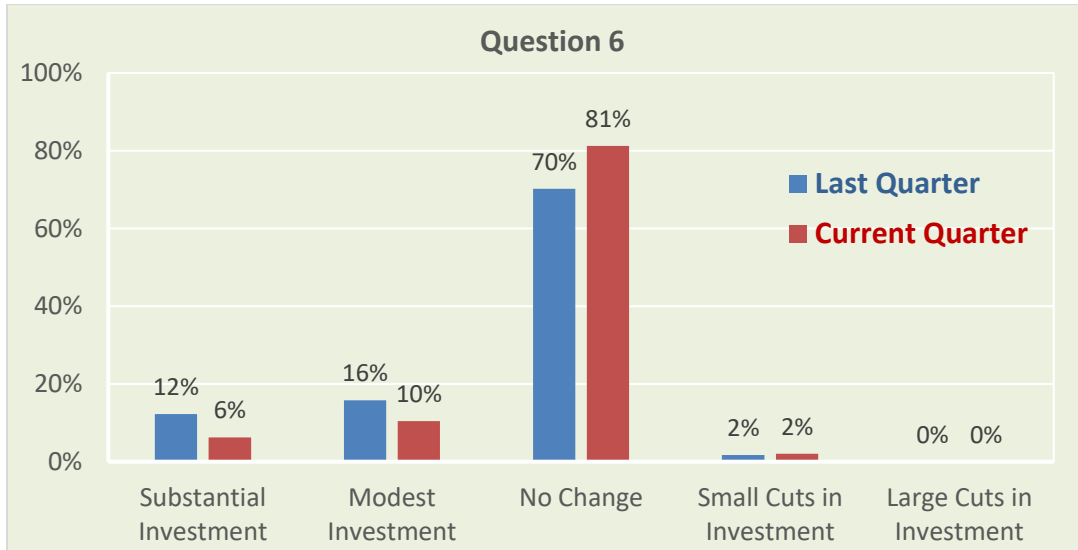
**4. Is your company hiring?**



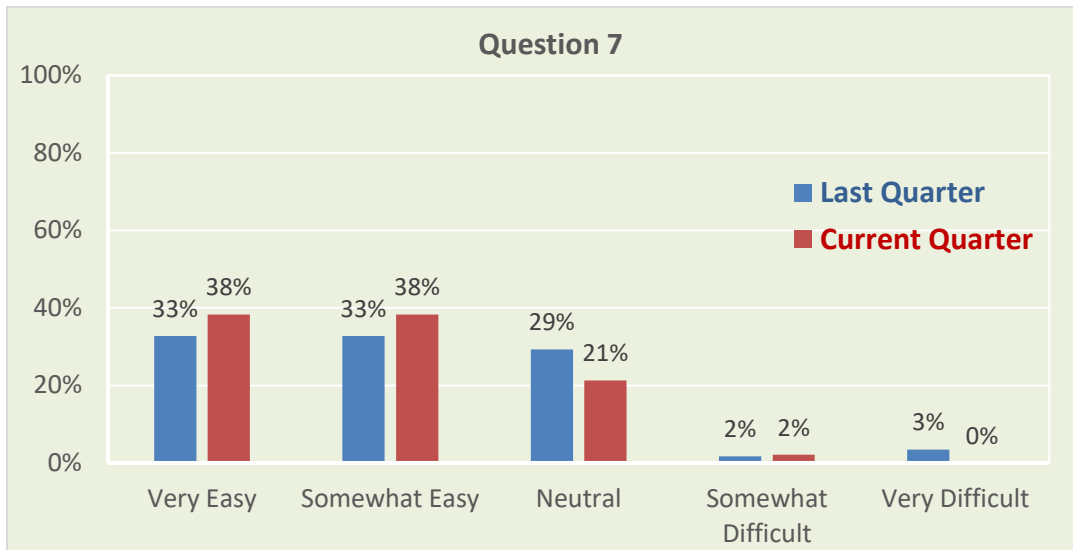
**5. Is your company investing in new equipment or software?**



**6. Is your company investing in new office or other space?**



**7. How easy is it for your company to obtain financing on reasonable terms?**



**8. What is the most significant problem facing your company?**

