

SOUTH TEXAS ECONOMIC
DEVELOPMENT CENTERCorpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

SURVEY OF BUSINESS CONDITIONS

2017 Quarter 2

Released: 7/3/2017

SUMMARY

According to the latest *Survey of Business Conditions* in Corpus Christi, the overall business environment and outlook improved further during the second quarter of 2017. This marked the sixth consecutive quarter of improvements in local business activity and outlook since the 2015-2016 downturn.

As in the last survey, less than 10 percent of survey respondents had faced a less favorable business condition. Slightly more than half of them saw at least some growth in their business activity. Compared with the first quarter, however, proportionally fewer respondents expected the overall business environment or their own markets to improve at the current pace through the end of this year.

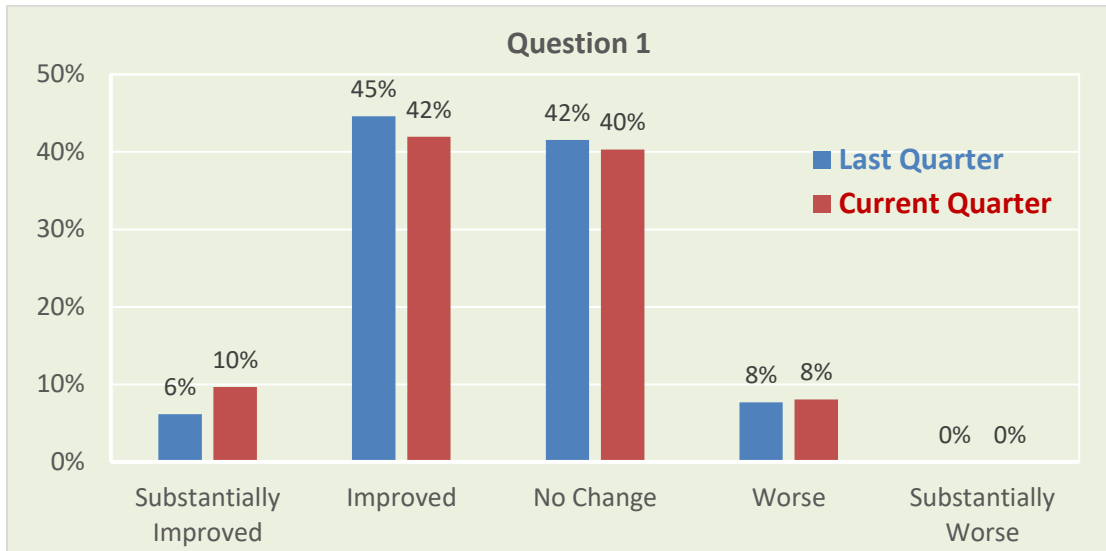
The pace of hiring and capital investment remained relatively positive among those business leaders. Nearly one in three of those respondents considered the regulatory and legal requirements as the top challenge. While relatively fewer respondents were concerned about weak sales, labor availability, especially a reliable workforce, continued to be a major business challenge for those local businesses.

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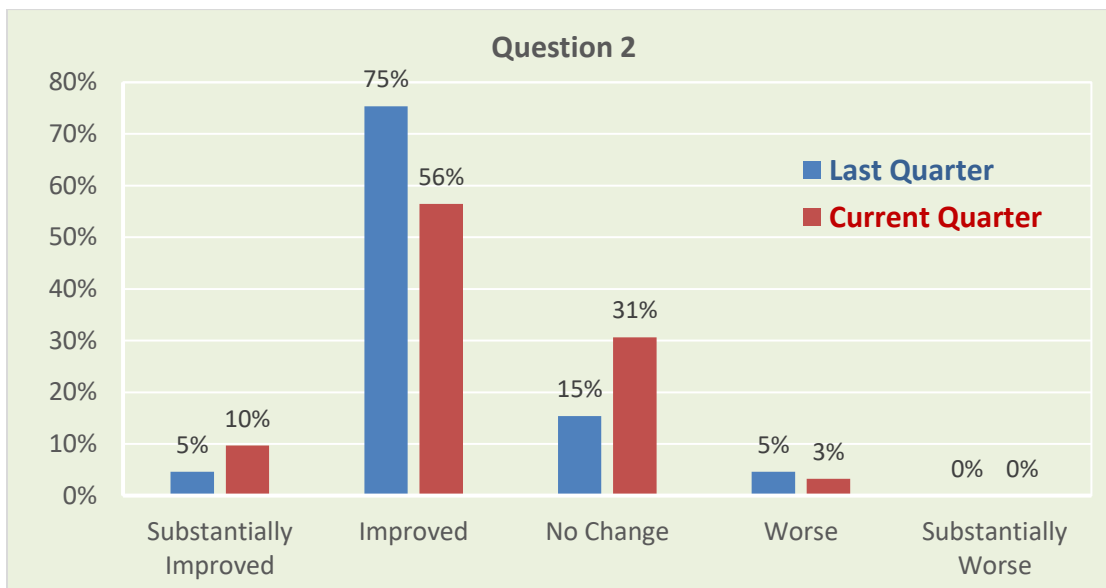
URL of the online survey: <http://tinyurl.com/stxoutlook>

Survey results are released quarterly at SouthTexasEconomy.com. The latest survey generated a total of 65 responses. We appreciate the time of our participants and those who helped distribute this survey. For questions, please contact Jim Lee at jlee@tamucc.edu.

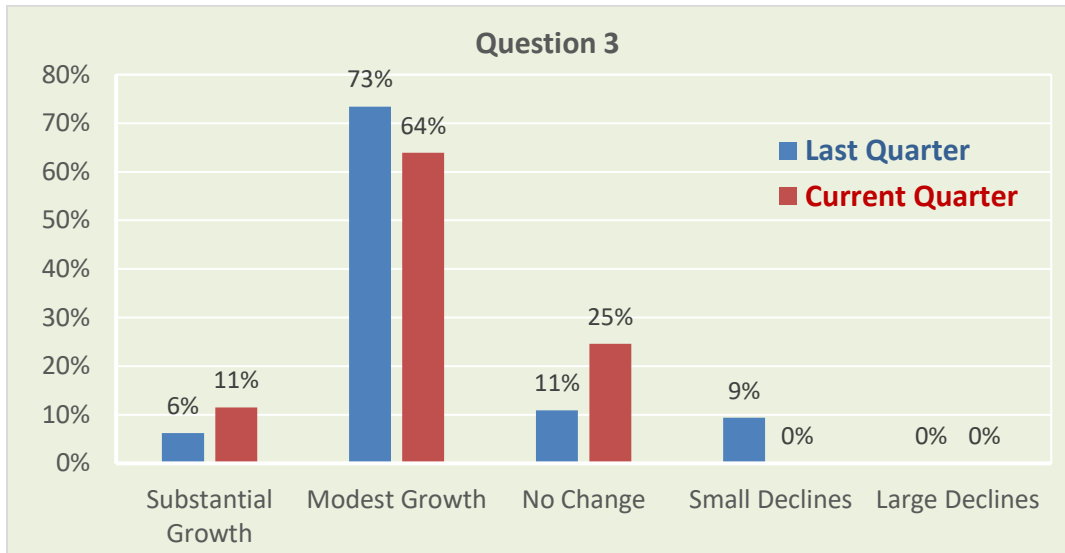
1. How have overall business conditions changed since the last time you responded to this survey (or the last 3 months)?



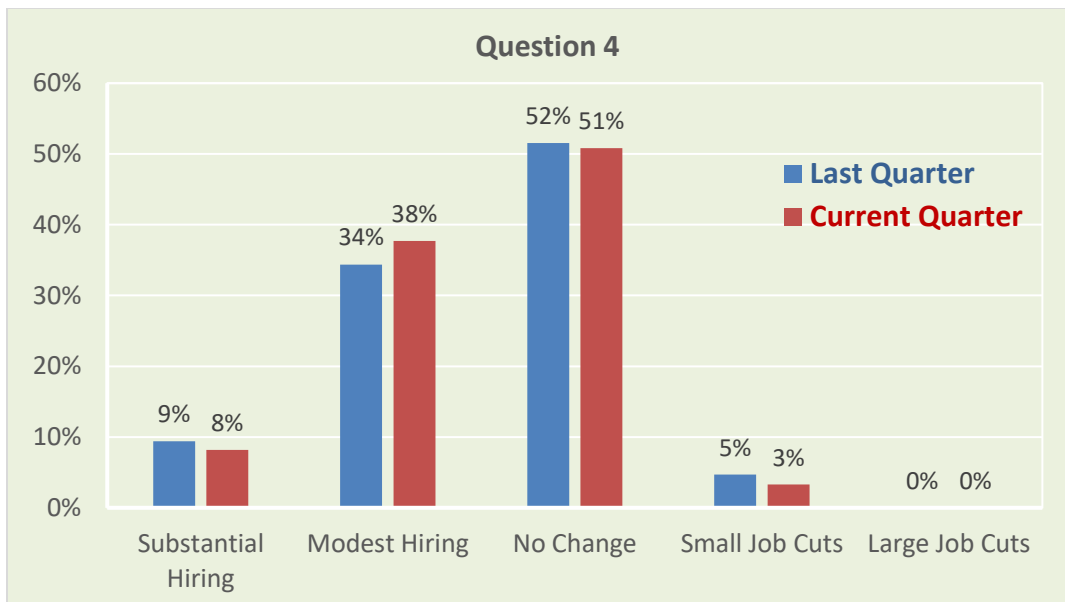
2. How do you expect overall business conditions to change over the next 6 months?



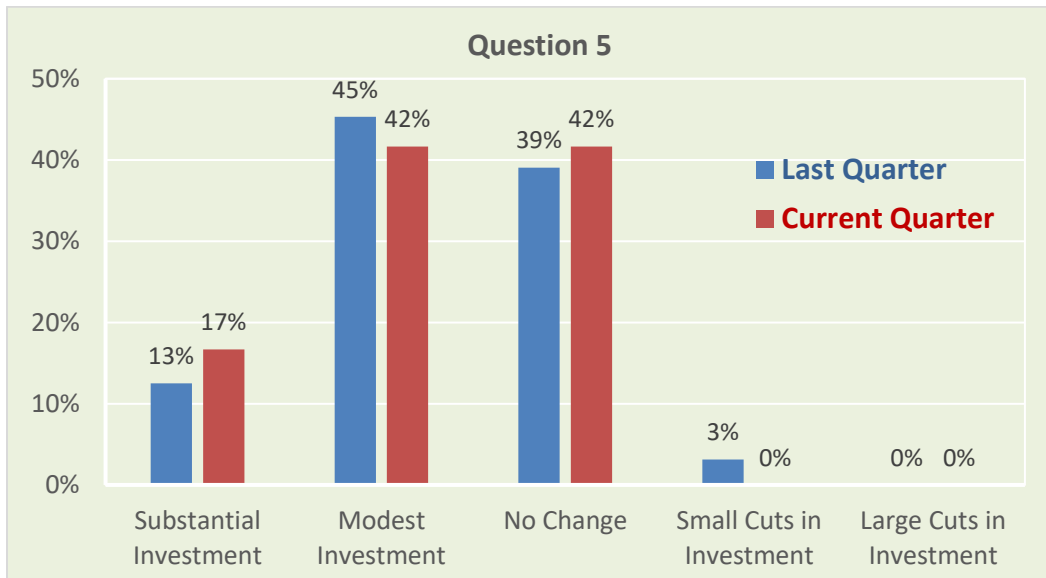
3. What changes in your company's sales or business activity do you expect over the next 6 months?



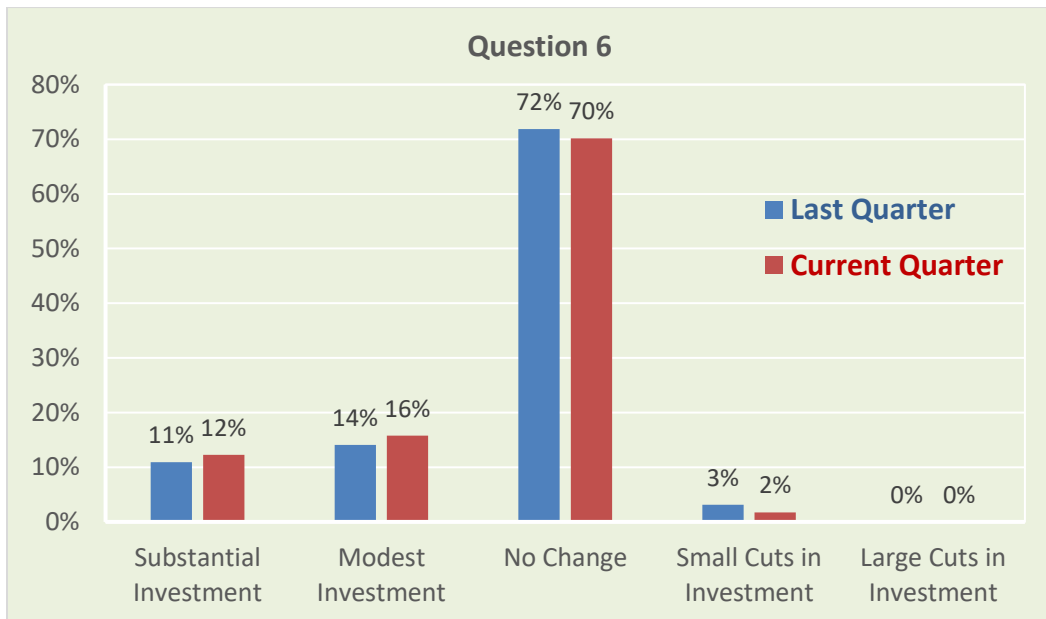
4. Is your company hiring?



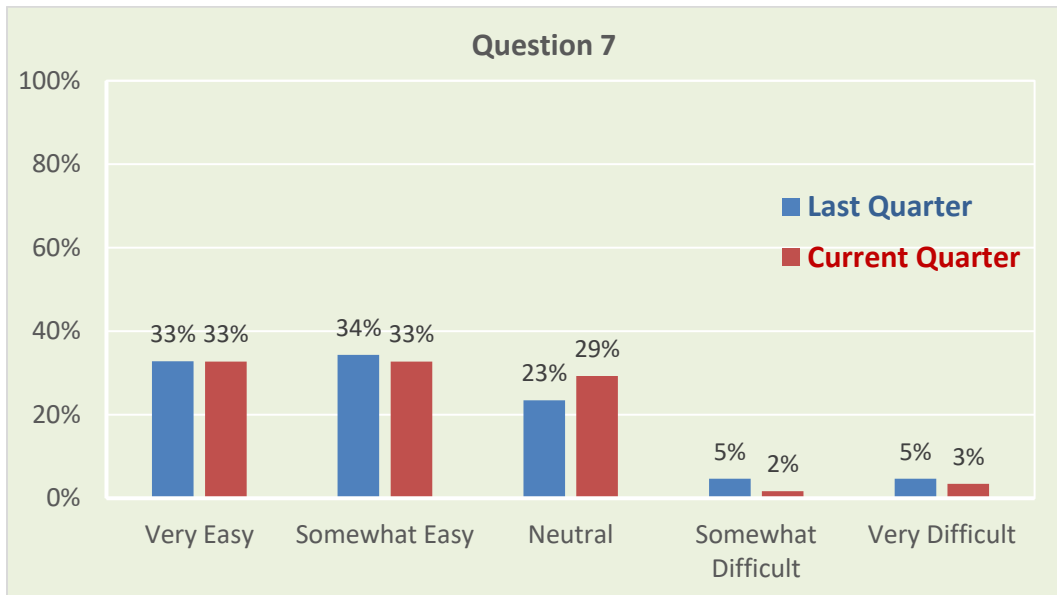
5. Is your company investing in new equipment or software?



6. Is your company investing in new office or other space?



7. How easy is it for your company to obtain financing on reasonable terms?



8. What is the most significant problem facing your company?

